A NEW
ABSTRACT
OF THE
Mine-Adventure:
OR,
An UNDERTAKING, Advantagious *for the Publick Good,* Charitable *to the* POOR, *and* Profitable *to every Perſon who ſhall be concern'd therein.*

THIS Undertaking is founded upon a Settlement lately made and executed between the *Partners* of the *Mines* late of Sir *Carbery Pryſe*, and Sir *Humphrey Mackworth*; whereby every Partner is oblig'd to take 20 *l. per* Share, and relinquiſh his Intereſt in the Mines, or elſe to become Adventurer with Sir *Humphrey Mackworth*, in ſuch Propoſal as he ſhould make.

The Propoſal is, That the *Mines* be divided into Four thouſand and eight Equal Parts or Shares; and, that the ſame be expos'd to Sale, at the rate and value of One hundred Twenty five thouſand Pounds, to be rais'd by way of Lottery; that is to ſay, That Twenty-five thouſand Tickets, or Lots, be deliver'd out at Five pounds *per* Ticket, whereof Two thouſand five hundred ſhall be Fortunate and Benefited Tickets, and carry with them *Great Advantages* above the reſt, in manner following.

To the Firſt Number drawn, beſides the Benefit may come up with it,

	10 ſhares	—— valued at	400 *l.*	yearly.
Fortunate Tickets.	1 of 50 ſhares	—— valued at	2000	yearly.
	1 of 40 ſhares	—— valued at	1600	yearly.
	10 of 20 ſhares,	each valued at	800	yearly.
	20 of 10 ſhares,	each valued at	400	yearly.
	20 of 5 ſhares,	each valued at	200	yearly.
	40 of 4 ſhares,	each valued at	160	yearly.
	200 of 3 ſhares,	each valued at	120	yearly.
	430 of 2 ſhares,	each valued at	80	yearly.
	1778 of 1 ſhare,	each valued at	40	yearly.
Total	2500			

By the Author of the *Eſſay on the Value of the ſaid Mines.*

To the Laſt Number'd Ticket drawn,
—— 10 ſhares, —— valued at 400 yearly.

Total of the ſhares 4008.

This *Adventure* is to be drawn after the manner of the *Million Lottery*, the Mahagers being Perſons of Great Note, Worth, and Eminency, in the City of *London*. And becauſe the Undertaker was not willing to put himſelf, or any other Adventurer, to any Uncertainty, 'tis provided, that both the *Fortunate* and *Unfortunate* ſhall receive their Principal Money, with Intereſt at *6 l. per Cent.* (from the day of their Subſcription) out of the Firſt Profits of the Mines, before any Dividend be made to the *Fortunate* alone; and that the Intereſt be paid every Second *Wedneſday* in *June* yearly, and the Principal as the Profits ſhall ariſe.

And foraſmuch as Mr. *Waller*, the preſent Steward, in his *Eſſay on the Value of the ſaid Mines*, hath plainly demonſtrated to the Partners, that the ſame, with a large Stock and good Management, would yield a clear Yearly Profit of One hundred ſeventy one thouſand Nine hundred ſeventy two Pounds, Nineteen Shillings and Nine Pence, above all the Charges for the *Lead* and *Copper* without the *Silver*, which he computes to be about 14 *l.* in every Tun of Metal; and which, at that rate, is ſufficient to double his ſaid Valuation.

It is therefore provided, that after payment of Principal and Intereſt, as aforſaid, Twenty thouſand pounds *per Annum* ſhall be paid to the *Fortunate* alone. And the Overplus, after Twenty thouſand pounds *per Annum* and all Arrears thereof ſatisfied, is to be paid to both *Fortunate* and *Unfortunate*, for a Second Payment of the Principal Money adventur'd. And after ſuch Second Payment, then Forty thouſand Pound *per Annum* is to be paid to the *Fortunate* alone. And the Overplus, after Forty thouſand pound *per Annum* and all Arrears thereof ſatisfied, is to be paid to both *Fortunate* and *Unfortunate*, for and towards a Third Payment: And ſo on, in like manner, after every Payment of the Principal Money adventur'd, to both *Fortunate* and *Unfortunate Adventurers* in manner aforeſaid, the *Fortunate Adventurers* alone are to have an additional Profit from the (ſaid

ſaid Mines, amounting to the Annual Value of Twenty thouſand pound *per Annum*; and the Overplus above that Encreaſe, and all the Deficiencies thereof in any former Year or Years, is ſtill to be apply'd to another Payment of the ſaid Principal-Money adventur'd, without Intereſt, to both *Fortunate* and *Unfortunate Adventurers*, in manner aforeſaid.

And thus, according to Mr. *Waller*'s Valuation, not only the *Fortunate* will be Great Gainers, but even the *Unfortunate* will receive Nine hundred pounds for every Hundred pound adventur'd, which is Eight hundred *per Cent.* Profit: And he is not ſtinted from receiving more, if the Mines ſhould happen to be of a greater yearly value.

Note, Twelve thouſand Five hundred Pounds a Year, which is leſs than a Fourteenth part of Mr. *Waller*'s Valuation, ſecures the Principal and Intereſt to *every Perſon concern'd*, beſides the Chance of a *Fortunate Lot*, and is the preſent Value which Sir *Humphrey Mackworth* (for the encouragement of all Perſons who ſhall think fit to adventure with him in this Undertaking) hath ſet upon the ſaid Mines.

The *leaſt* of theſe Veins, with a large Stock and good Management, may probably anſwer Sir *Humphrey Mackworth*'s Valuation, and all the Eight Veins may anſwer Mr. *Waller*'s.

The Money ariſing from theſe Tickets is to be apply'd for the paying off and diſcharging thoſe Partners, whoſe Circumſtances may oblige them to relinquiſh this Undertaking; for diſcharging all Annuities, Debts, Duties, and Demands charg'd or chargeable on the ſaid Mines; for eſtabliſhing a Charity to the Poor; for defraying all the Charges and Expences of this Undertaking; and for raiſing a Stock of Twenty thouſand pounds, for the effectual carrying on the ſaid *Mineral Works*, which Stock is never to be leſſen'd on any Dividend, but to be divided amongſt the *Fortunate Adventurers*, at the end of the Term.

Theſe Mines could not be ſet at a lower value, which was abſolutely neceſſary, to anſwer all the Occaſions above-mention'd; And Sir *Humphrey Mackworth* doth declare, and ſhall be ready at any time hereafter, at the Requeſt of any *Adventurer*, to make a Voluntary *Affidavit* before a *Maſter in Chancery*, That he doth not gain, directly or indirectly, any Advantage to himſelf, but what is equally and fairly communicated to every other Adventurer whatſoever.

Any Perſon may ſubſcribe for Tickets, paying down One tenth part of the Sum ſubſcrib'd, and the Reſidue on or before the Second Day of *December* next; at which time he is to receive his Tickets; but is to receive Intereſt from the day of his Subſcription.

The form of the Receipt, on payment of the Tenth part of the Money ſubſcrib'd, is as followeth:

We, Sir Thomas Mackworth *and Sir* Humphrey Mackworth, *do hereby acknowledge to have received from* A. B. *the Sum of Ten Pounds, being the Tenth part of One hundred Pounds ſubſcribed by the ſaid* A. B. *for Twenty Tickets in the* Mine-Adventure, *which Tickets we do hereby jointly and ſeverally promiſe to deliver, or cauſe to be deliver'd, to the ſaid* A. B. *or his Order, upon payment of the further Sum of Ninety Pounds to Sir* Thomas *and Sir* Humphrey Mackworth, *their or either of their Order, at or before the Second Day of* December *next: And We do hereby jointly and ſeverally promiſe to repay the ſaid Sum of One Hundred Pounds to the ſaid* A. B. *in caſe this Adventure be not drawn within the time for that purpoſe limited and appointed in the Settlement of the* Mine-Adventure. In witneſs *whereof, we have hereunto ſet our Hands, the Third Day of* October, *in the Year of our Lord* 1698.

§ The like Receipt, *mutatis mutandis*, is to be given on payment of the Reſidue of the Money ſubſcrib'd.

The New Method and Conſtitution for the management of the *Mines* is ſettled according to the beſt Eſtabliſhments of that kind in this Kingdom, whereby no Perſon is to have more than One Vote, tho' he hath ever ſo many Shares; and whereby every Adventurer is ſecur'd to have his Money punctually and honeſtly paid, according to the Propoſal; which ſee at large in the Firſt printed Settlement.

Note, Five hundred Tun of *Silver* and *Potters* Oar now lying upon the Banks of the ſaid Mines, and Sixty Tun of *Lead* in the Warehouſes, is appropriated to the uſe of all the Adventurers. The old Term is renewed, and many New Liberties are granted to the New Adventurers, more then were enjoyed by the Old Partners.

If any Perſon has a deſire to be farther ſatisfied in this matter, he is referr'd to the printed Eſſay, Settlements, and Propoſals at large, which may be had at Sir *Humphrey Mackworth*'s Chambers in *Lincolns-Inn New Square*.

And as to the Largeneſs of the Veins, they might be referr'd to many Perſons of Quality and Reputation, who have view'd and meaſur'd the ſame; as, the Right Honourable the Lord *Lanesborough*, Sir *Thomas Peſhal*, Sir *Charles Bickerſtaff*, Mr. *London* the King's Gardener, Mr. *Anthony Forty*, Mr. *Richard Curtis*, of *London*, Merchants, and many others, beſides thoſe mention'd in Mr. *Waller*'s Book, but that it's preſum'd the ſame are well known throughout the City of *London*, upon the ſeveral Tryals at Bar in *Weſtminſter-Hall*, between the Patentees of Royal Mines and Sir *Carbery Pryſe*; and alſo upon the ſeveral Debates in Parliament, on obtaining the Gracious Act to aſcertain Royal Mines.

In ſhort, theſe *Mines* carried on with a *Large Stock* and *Good Management*, will ſupply the Nation with Bullion, raiſe Eſtates for all the Adventurers, promote a Foreign Trade with the Commodities of our own Country, and provide for *Many Thouſands* of *Poor People* in all Parts of the Kingdom.